



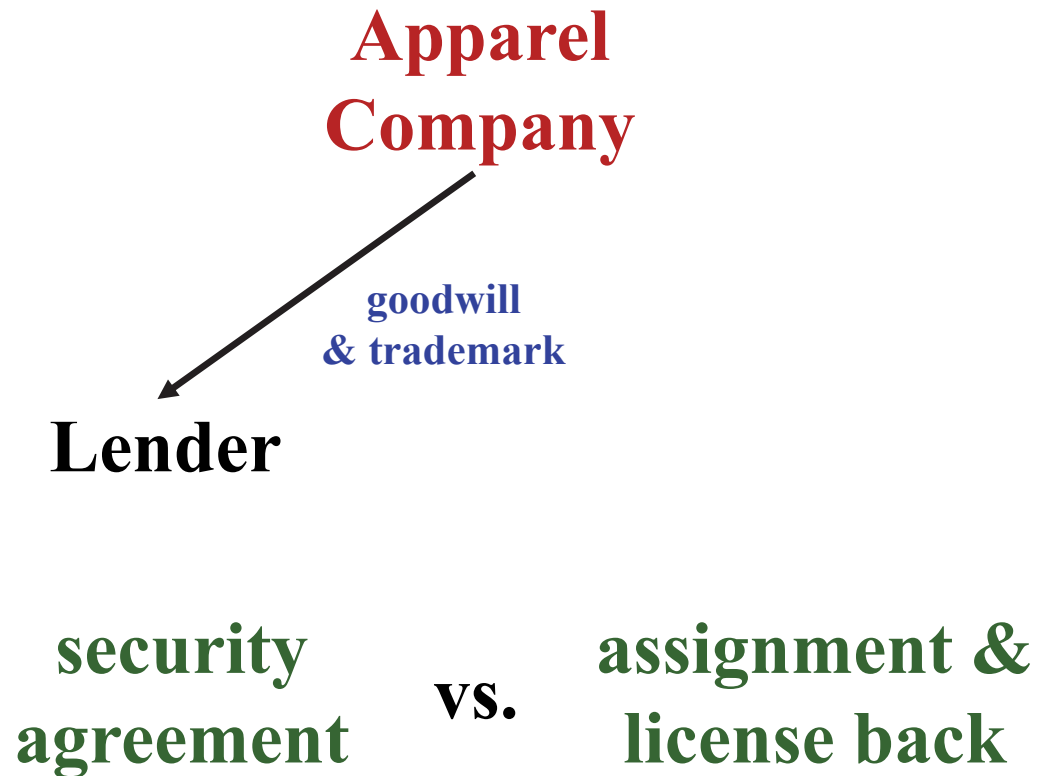
Advanced Seminar on IP Traps in Secured Financing

**Facilitated by
Professor Stephen L. Sepinuck**

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Problem 1

Documenting a Security Interest in a Trademark



Problem 2(a)

Maintaining Perfection

**Lender Perfects
by Filing
Financing
Statement**

**Debtor Registers
Trademark with
PTO**



Problem 2(b)

Maintaining Perfection

**Lender Perfects
by Filing
Financing
Statement**

**Debtor Registers
Copyright with
Copyright Office**



Problem 3

Maintaining Perfection

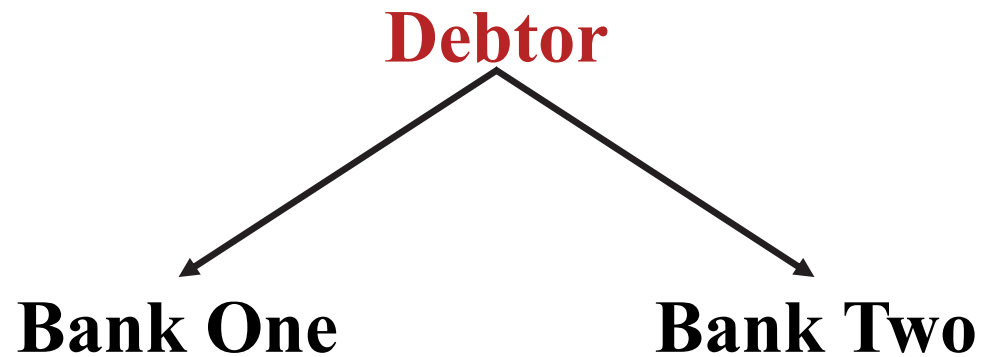
**Lender Perfects
by Registering
with Copyright
Office**

**Debtor Expands
a Short Story
into a Novel**



Problem 4(a)

Priority in Patent



Bank One
Obtains Security
Interest in Patent;
Files UCC-1

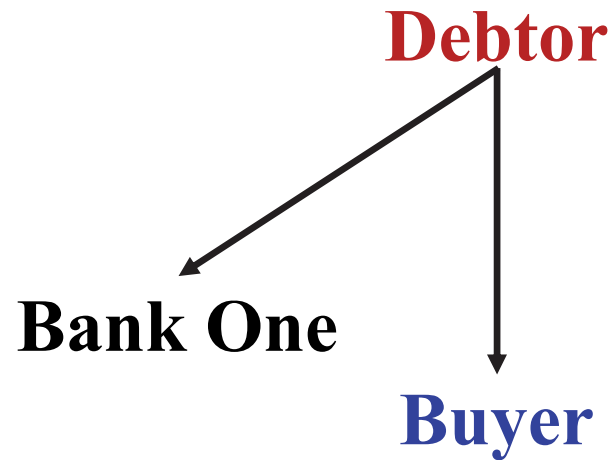
2013

Bank Two
Obtains Security
Interest in Patent;
Files with the PTO

2014

Problem 4(b)

Priority in Patent



Bank One
Obtains Security
Interest in Patent;
Files UCC-1

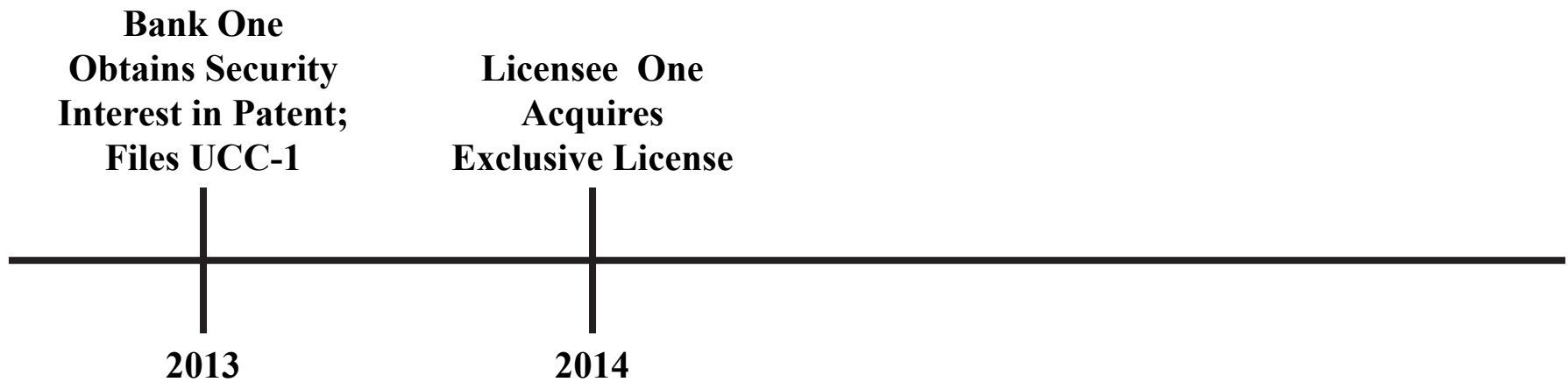
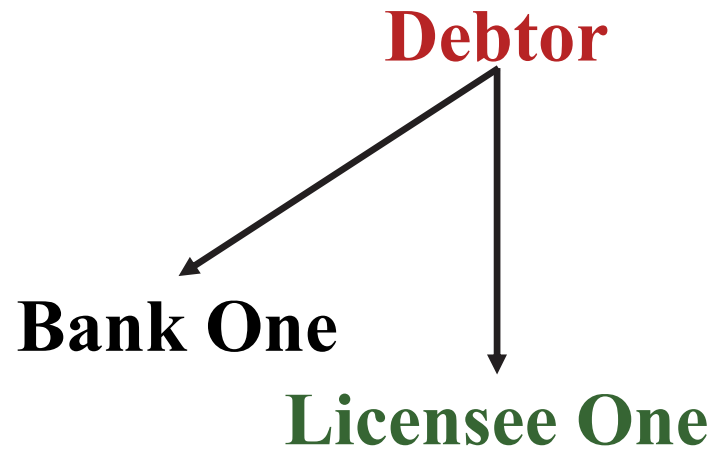
2013

Buyer
Purchases Patent;
Files with the PTO

2014

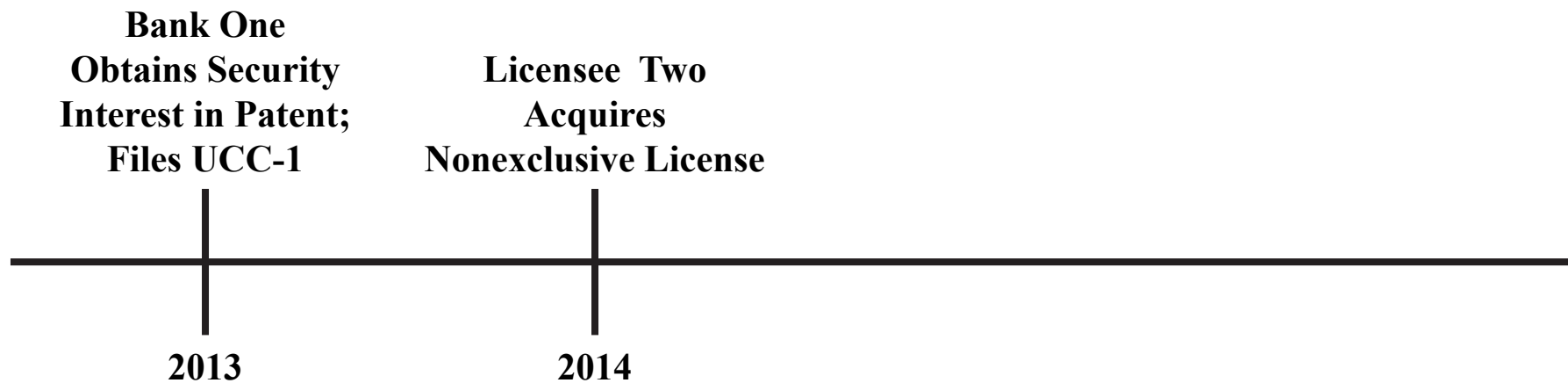
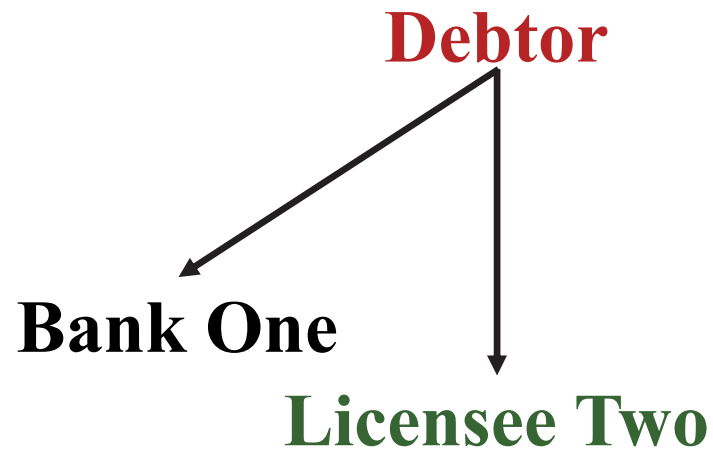
Problem 4(c)

Priority in Patent



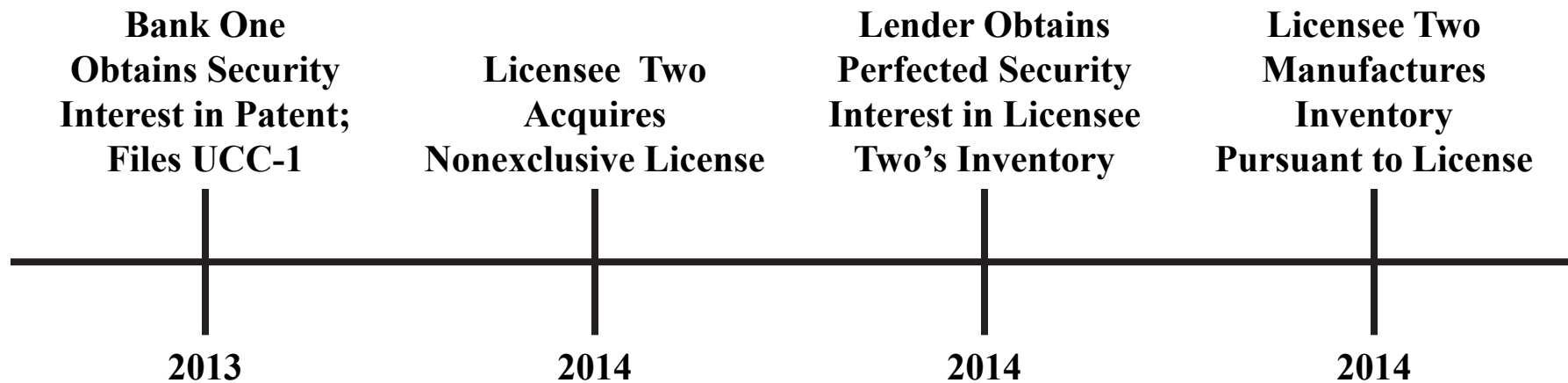
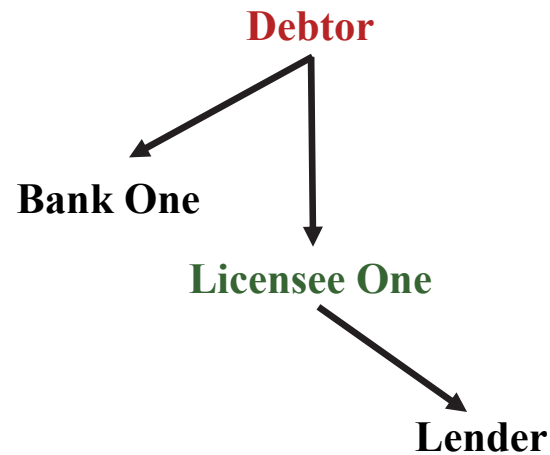
Problem 4(d)

Priority in Patent



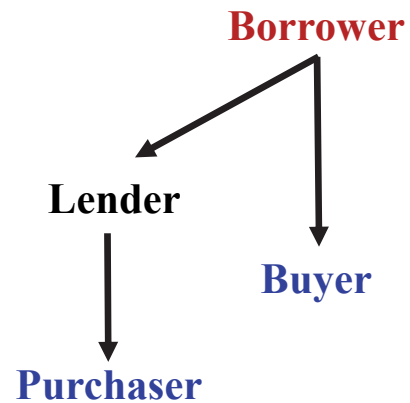
Problem 5

Priority in Inventory Made Pursuant to Patent



Problem 6

Priority in Patent



**Lender
Obtains Security
Interest in Patent;
Files UCC-1**

2012

**Buyer Purchases
Patent;
Files in the PTO**

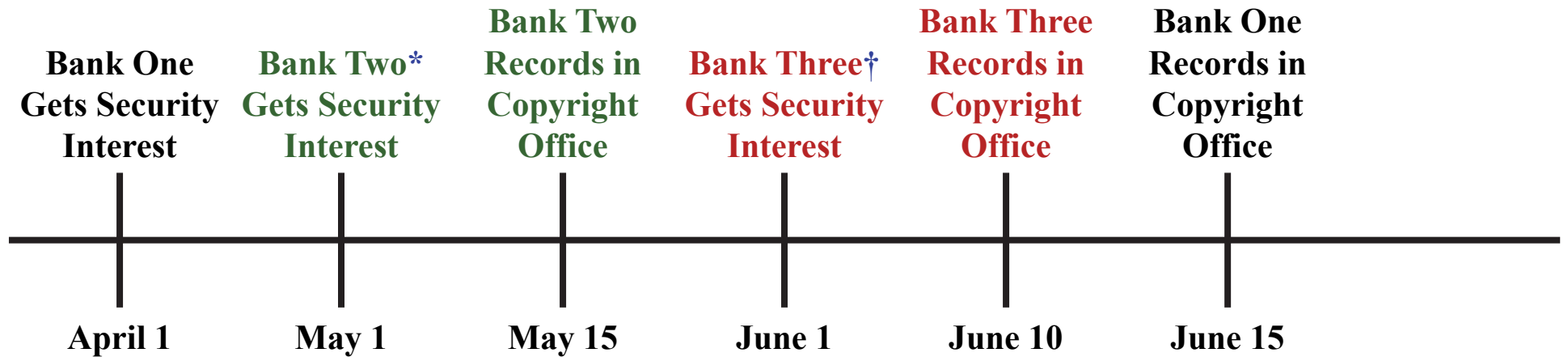
2013

**After Default, Lender
Sells Patent to
Purchaser; Records
Assignment in PTO**

2014

Problem 7(a)

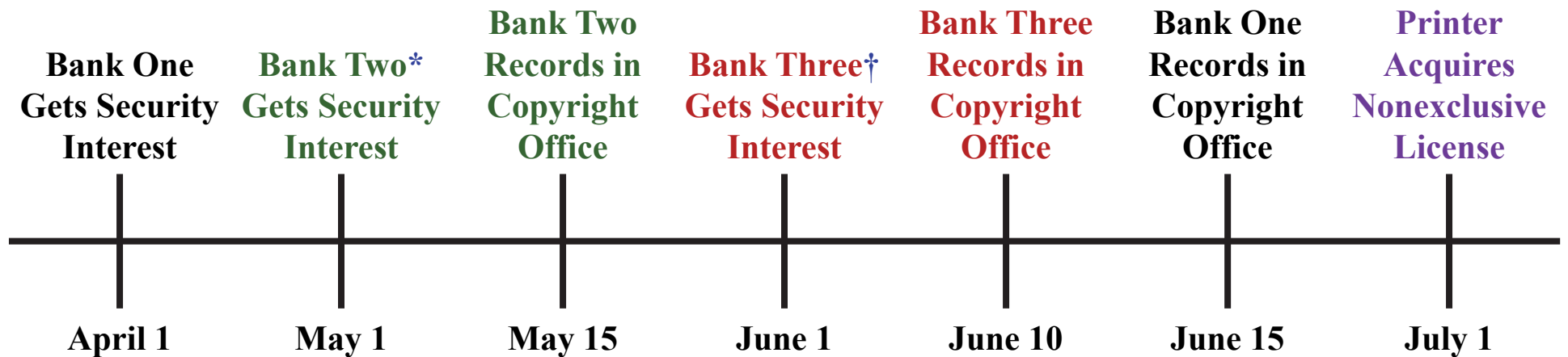
Priority in Copyright



* with knowledge
† without knowledge

Problem 7(b)

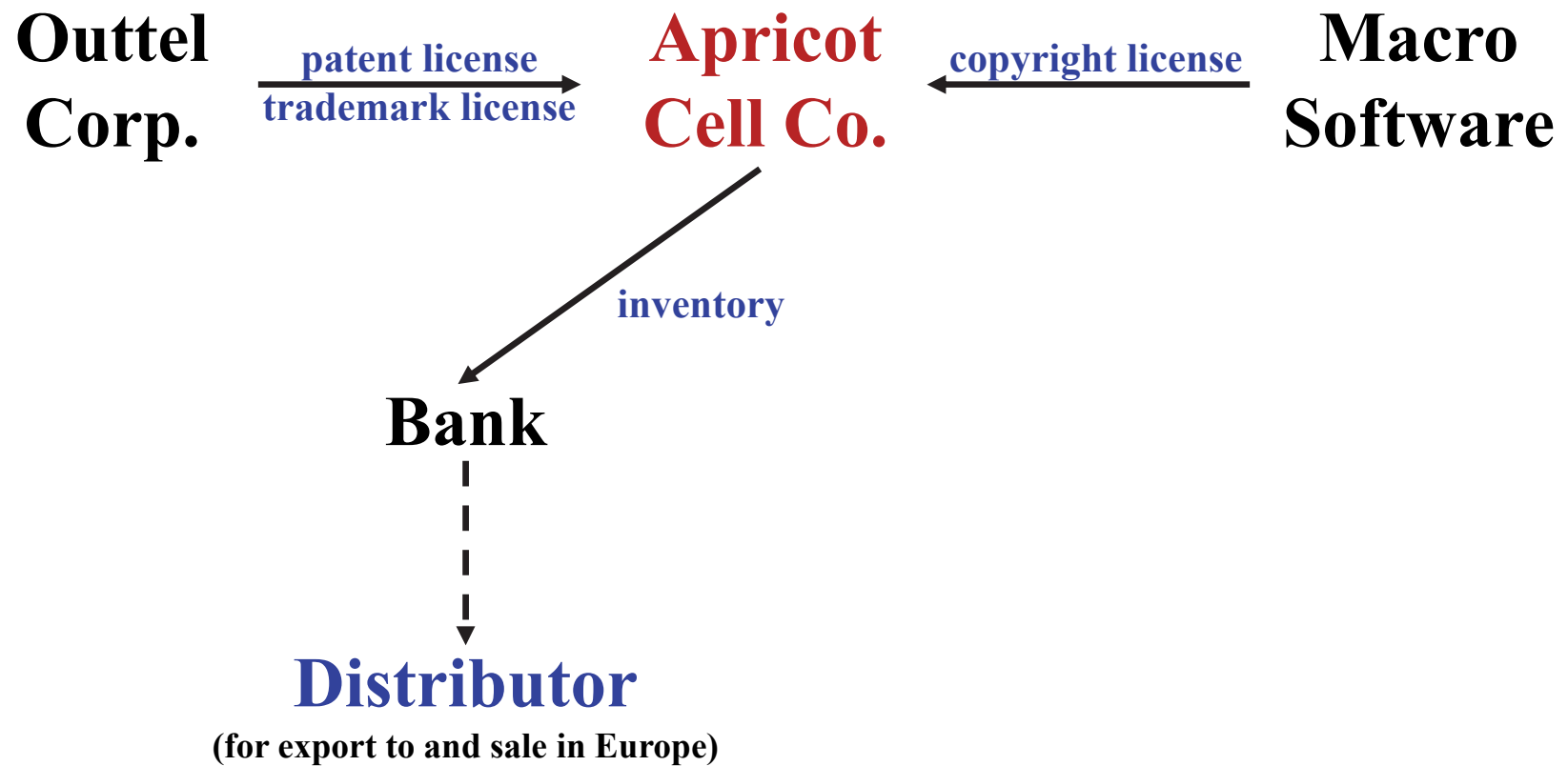
Priority in Copyright



* with knowledge
 † without knowledge

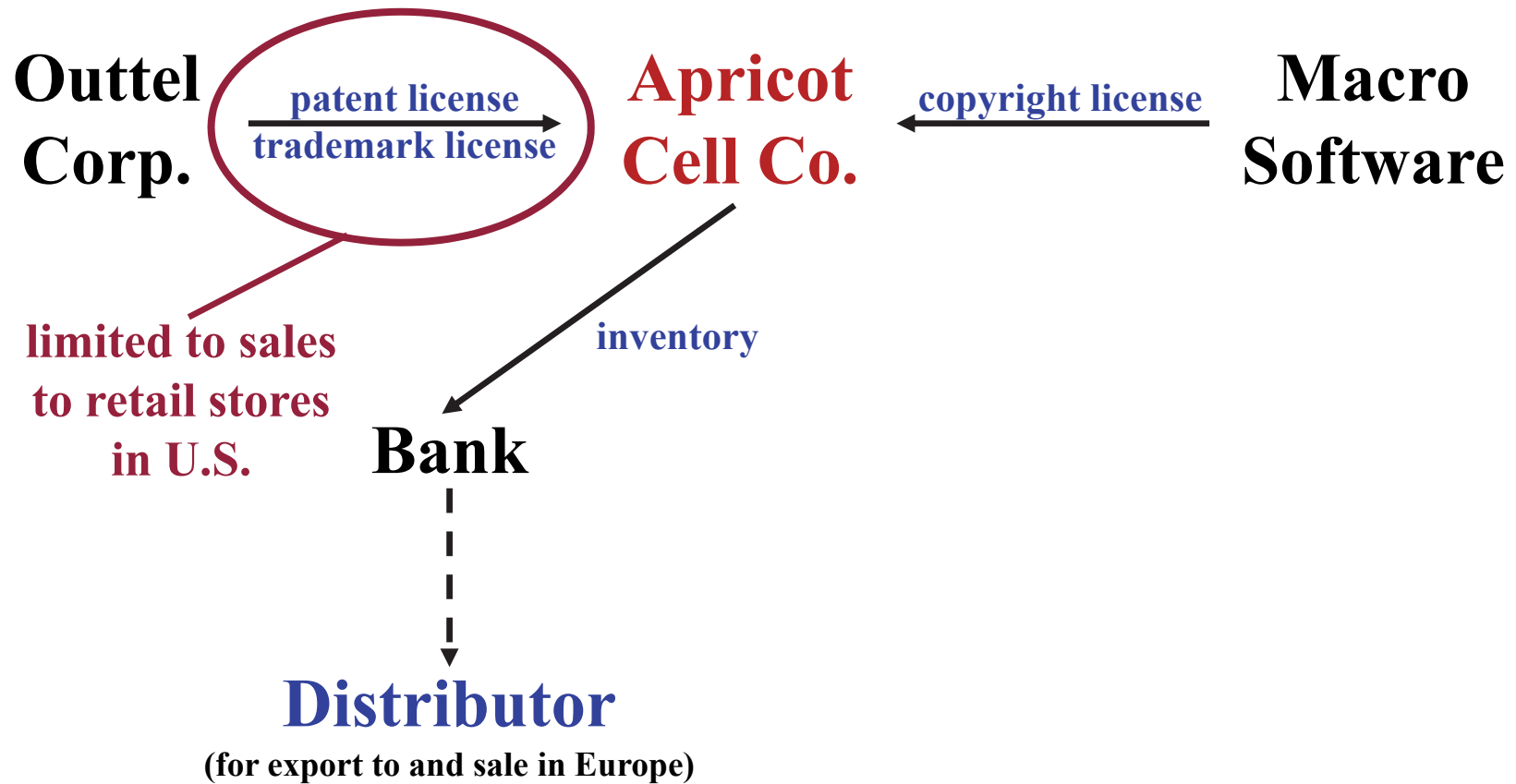
Problem 8(a)

Enforcing Security Interest in Inventory



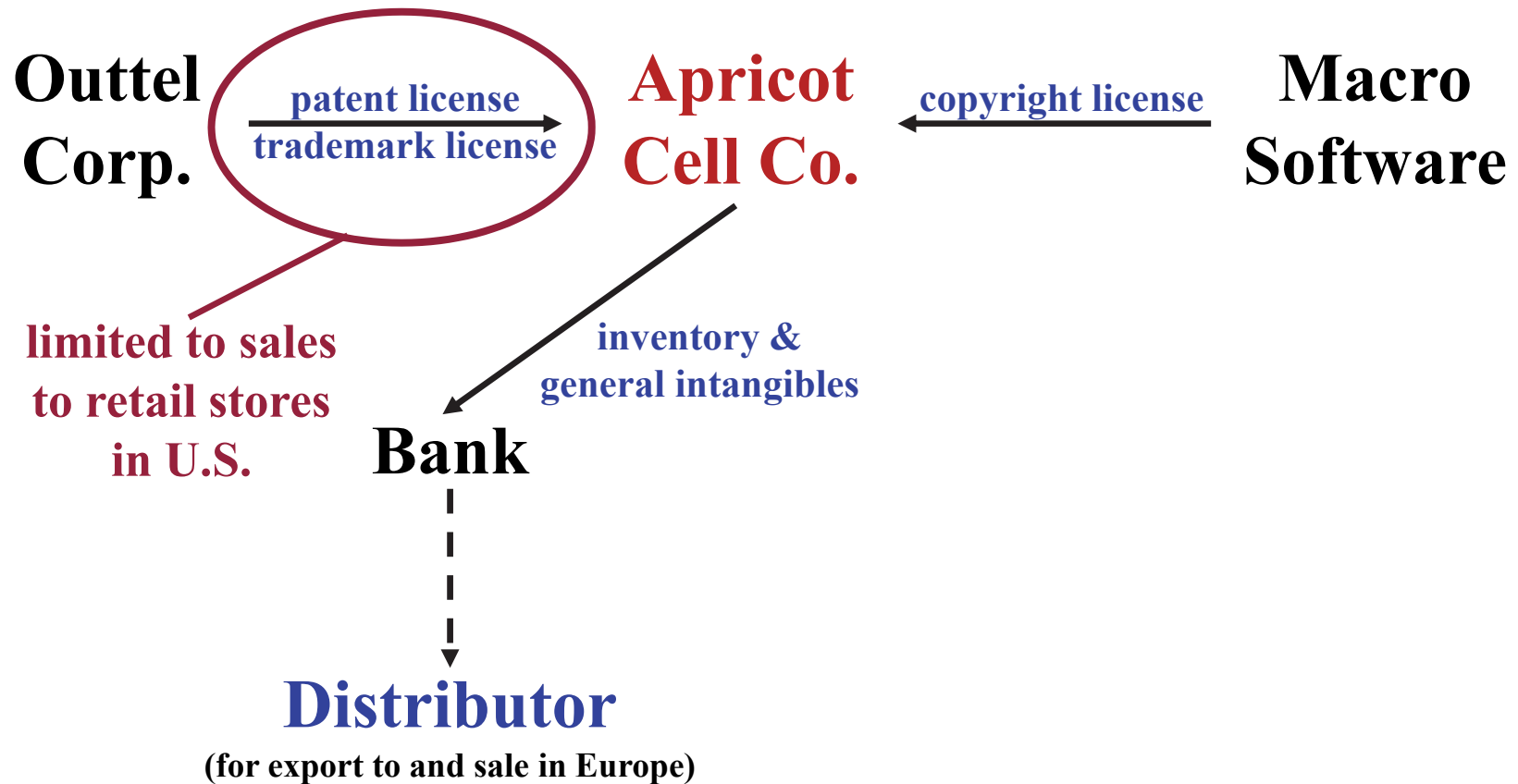
Problem 8(b)

Enforcing Security Interest in Inventory



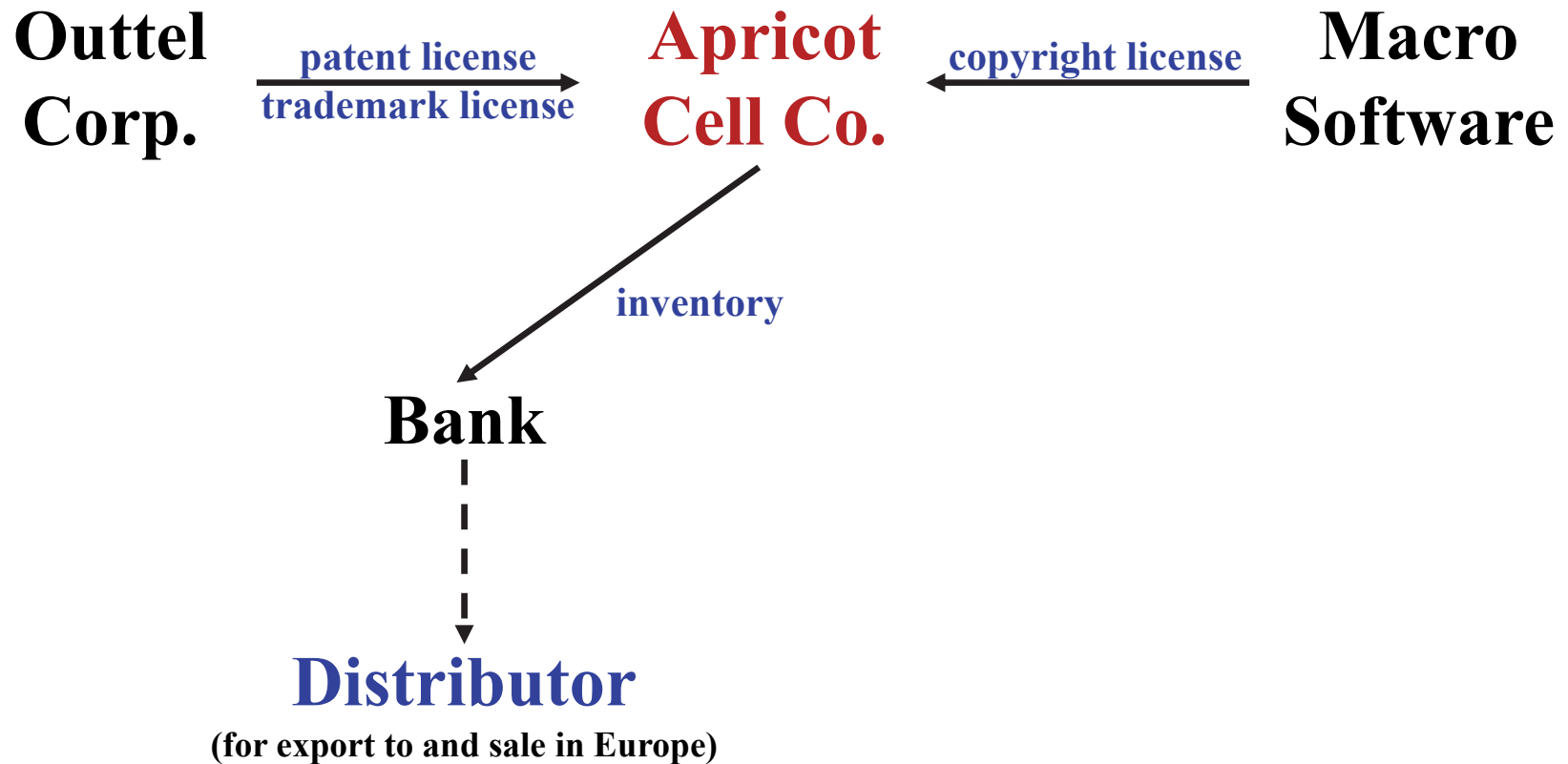
Problem 8(c)

Enforcing Security Interest in Inventory



Problem 8(d), (e)

Enforcing Security Interest in Inventory



Problem 9

Enforcing Security Interest in Inventory



Retailer

software

**Software
Developer**

Problem 10

Collecting From Trademark Licensee

